

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐**Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.**

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	454,697	454,697		
2 Grants and other assistance to domestic individuals. See Part IV, line 22	74,601,241	74,601,241		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16.	3,572,991	3,572,991		
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	8,450,624	2,378,225	4,542,975	1,529,424
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	114,923,298	101,754,448	7,574,781	5,594,069
8 Pension plan accruals and contributions to 401(k) and 403(b) employer contracts	9,473,817	8,264,685	693,131	516,001
9 Other employee benefits	18,160,186	14,480,987	2,907,910	771,289
10 Payroll taxes	9,757,973	8,511,474	744,748	501,751
11 Fees for services (non-employees):				
a Management				
b Legal	828,288	45,806	782,482	
c Accounting	468,250	10,000	458,250	
d Lobbying	5,445	5,445		
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	49,907,255		49,907,255	
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule	16,788,696	14,156,295	2,279,014	353,387

Amherst College
clearly discloses
investment
management
expenses and
even itemizes
amounts paid to
each manager
elsewhere in this
document. (See
Colgate's 990
below)

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Check if Schedule O contains a response or note to any line in this Part IX ☐**Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.**

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	735,776	735,776		
2 Grants and other assistance to domestic individuals. See Part IV, line 22	77,305,378	77,305,378		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16.	4,224,773	4,224,773		
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	5,397,077	5,397,077		
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	462,653	462,653		
7 Other salaries and wages	95,879,511	77,214,867	12,640,314	6,024,330
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	9,106,333	7,436,613	1,130,187	539,533
9 Other employee benefits	15,846,135	12,924,218	2,046,592	875,325
10 Payroll taxes	7,098,074	5,795,658	882,198	420,218
11 Fees for services (non-employees):				
a Management	9,510,283	8,261,143	948,568	300,572
b Legal	612,534	532,080	61,095	19,359
c Accounting	355,325	308,654	35,441	11,230
d Lobbying	90,421	78,544	9,019	2,858
e Professional fundraising services. See				
f <u>Investment management fees</u>	1,320,031	1,146,650	131,662	41,719
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	13,599,224	11,813,018	1,356,404	429,802

Colgate
presumably
pays its
investment
managers more
than this but
doesn't
disclose how
much, here.